



**MAKE**  
—  
**HAPPEN**

**MAKE**  
**YOUR FUTURE**  
**HAPPEN.**



**a.r.u.** | Anglia Ruskin  
University



University of Essex



University of  
East London

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# **STUDENT BUDGETING**

**| How much does it cost to  
be a university student?**



# Money Matters

**Money is a big consideration when you're deciding on future options.**

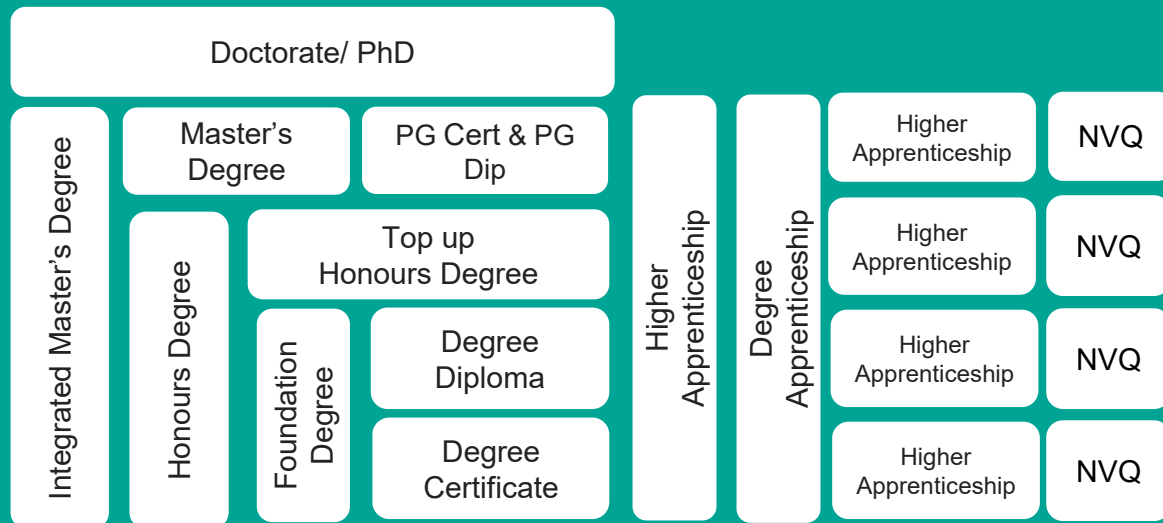
Today we're going to look at...

- How much can uni cost?
- How could I pay for uni?
- Student budgeting



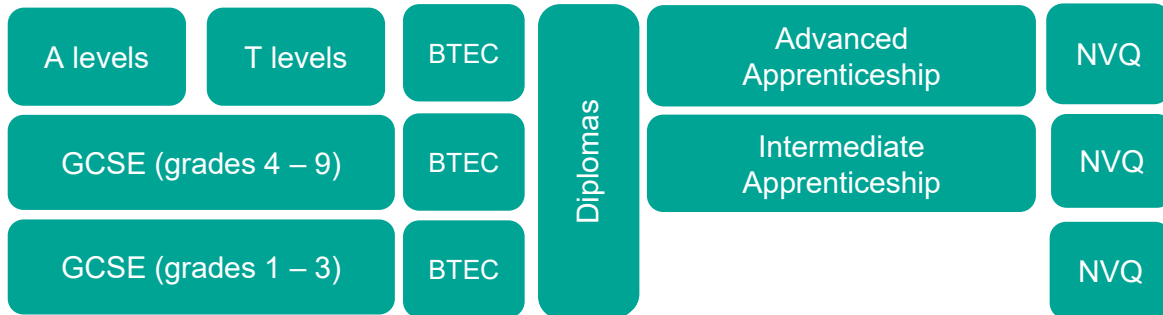
# Higher Education

- Level 8
- Level 7
- Level 6
- Level 5
- Level 4



# Secondary/ Further Education

- Level 3
- Level 2
- Level 1



### Glossary

**BTEC:** Business and Technology Innovation Council

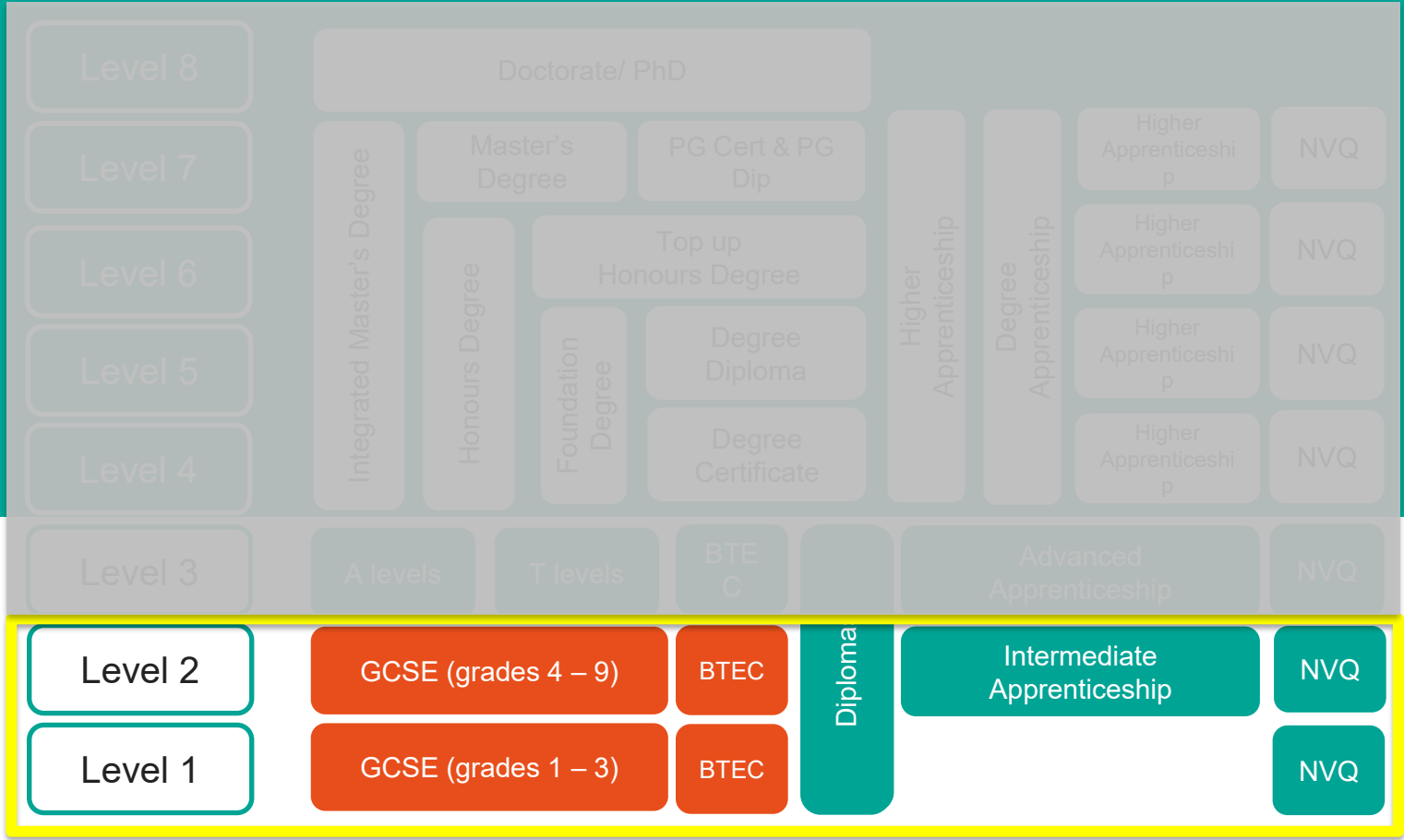
**NVQ:** National Vocational Qualification

**PG Cert:** Postgraduate Certificate

**PG Dip:** Postgraduate Diploma

# Higher Education

# Secondary/ Further Education



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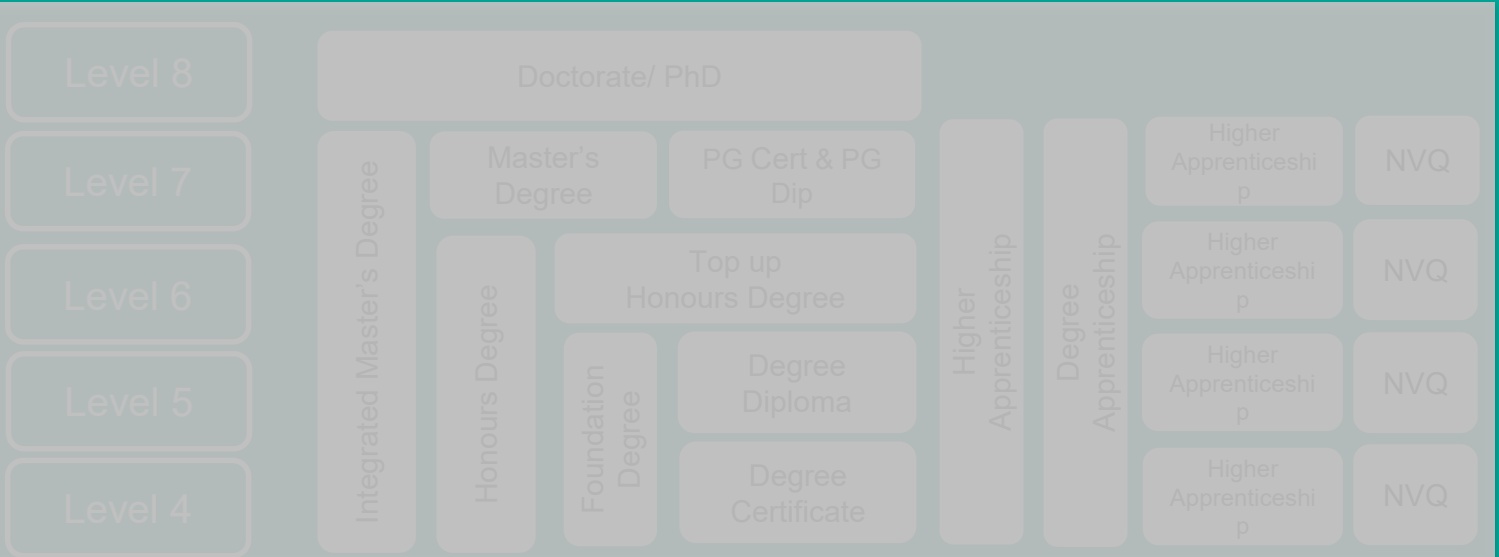
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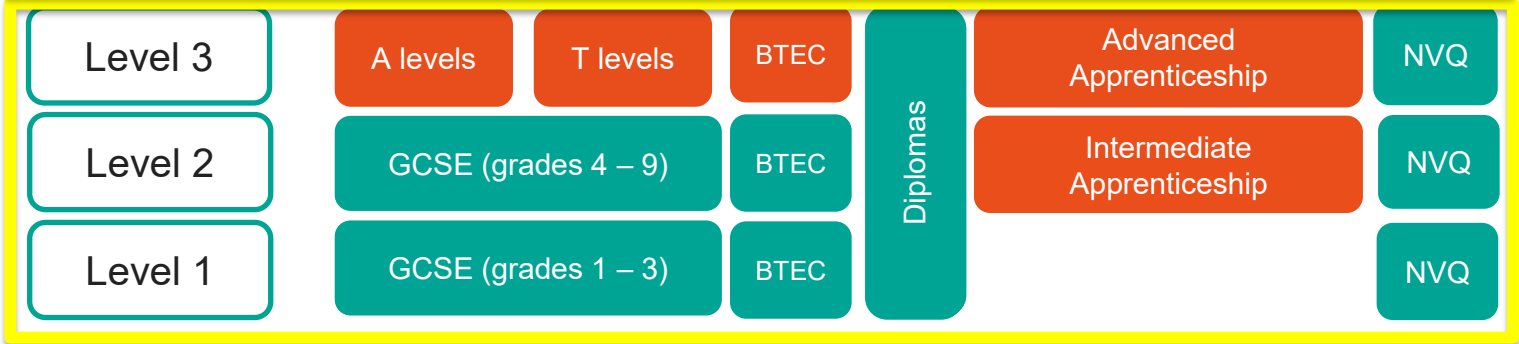
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# Secondary/ Further Education



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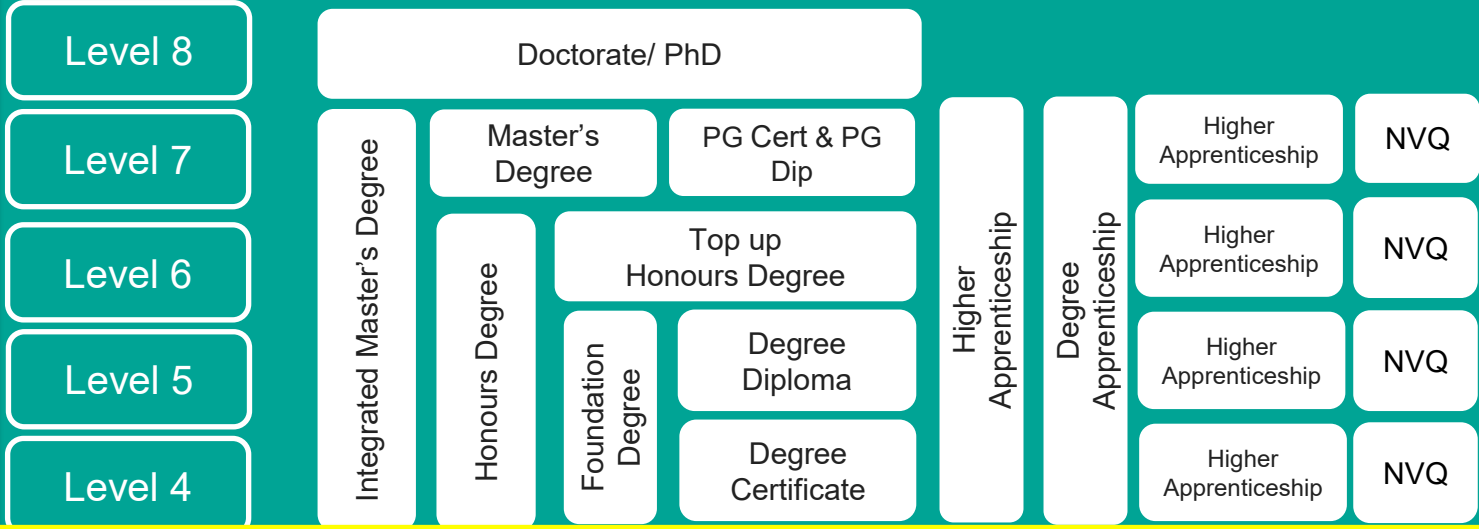
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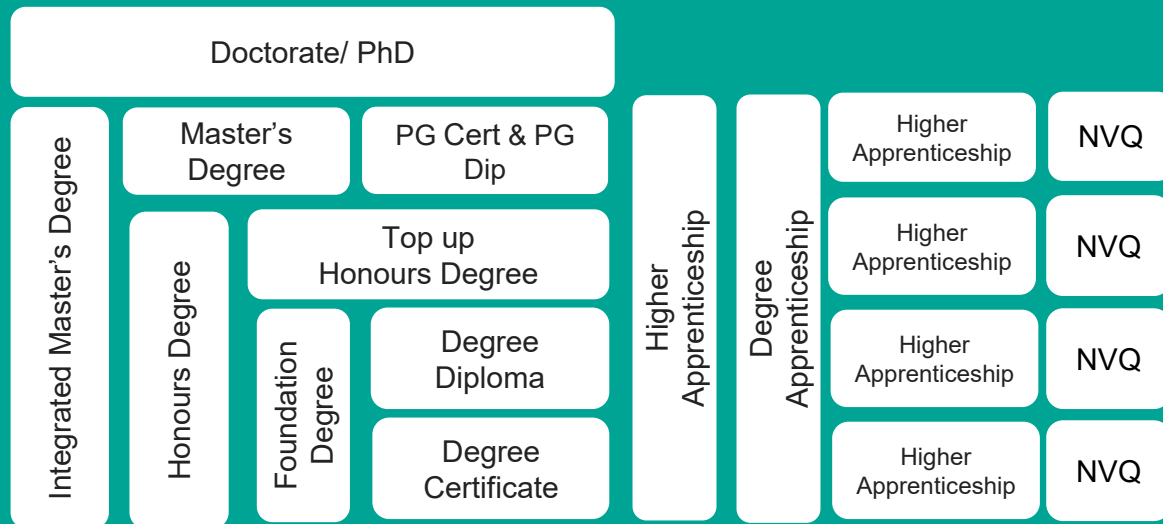
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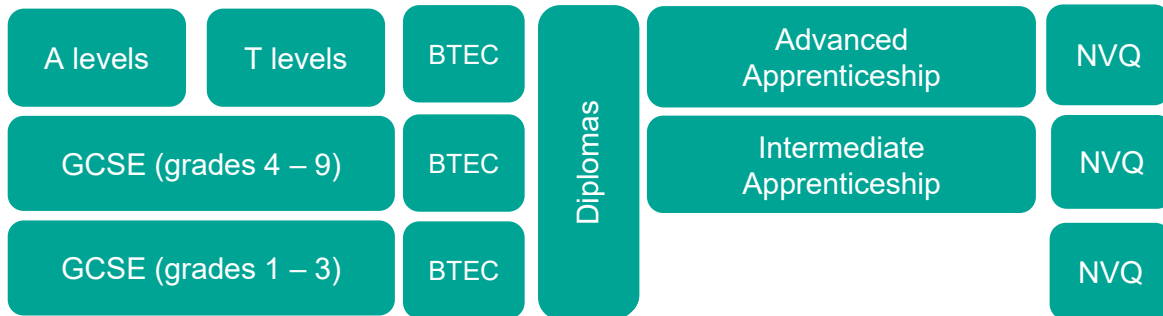
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# Why go to University?

Pros	Cons

# Why go to University?



Chance to study a subject you're passionate about



Achieve a qualification that could lead onto your chosen career



Learn valuable transferable skills and life skills, grow in confidence and make lifelong friends



Better job prospects and higher earning potential

# Career Benefits

Compared to non-graduates, university graduates are more likely to be:

- Employed- *around 60% of graduate employers will recruit graduates from any degree discipline*
- In a high-skilled job
- Earning significantly more

Average salary\* (2024) =

£30,500

Non-graduate

£42,000

Graduate

\*Based on [data from DfE](#).



**BUT ISN'T UNI  
REALLY  
EXPENSIVE?**





# How much does university cost per year

**£9,535**

**\*from September 2025**





student finance england



Student Loans Company

**Student loans are provided by the  
government through  
Student Finance England.**



# | Lifelong Entitlement Loan (LLE)

- Everyone is entitled to access funding for the equivalent of 4 years full time study post-18.
- The LLE can be accessed from the ages of 18-60.
- This can go towards a variety of courses – not just traditional degrees. This could be courses like Higher Technical Qualifications, PGCE's or modules taken sporadically across a career.
- The LLE is open for courses or modules starting from January 2027 onwards.
  
- This session will be focusing on students who are taking the traditional university funding route.

# The Student Finance Package

*Means tested by household income*

**MAINTENANCE LOAN**  
(for living costs)

**TUITION FEE LOAN**

**Maximum amount**  
(check what you would be entitled to at [gov.uk/student-finance-calculator](http://gov.uk/student-finance-calculator))

**Minimum amount**  
(upper household income threshold)

**Straight to the uni**  
Up to £9,535



**Any questions so far?**



# Additional Income

- Part-time work
- Scholarships and bursaries
- Help from parents
- Savings



# Common Outgoings

It is important to remember that as a student you will also have to pay for things such as...

- Accommodation
- Travel
- Food
- Bills
- Socialising
- Hobbies





# HIGHER OR LOWER?

How much do these food staples cost?





800g Cheerios – £3.80



800g Cheerios – £3.80



400g Cheddar Cheese – ?



400g Cheddar Cheese— £3.15



400g Cheddar Cheese – £3.15



700g Heinz Ketchup – ?



700g Heinz Ketchup – £3.65



845g Tesco  
Ketchup – £1.35





700g Heinz Ketchup – £3.65



2 pts Semi Skimmed Milk – ?



2 pts Semi Skimmed Milk – £1.20



2 pts Semi Skimmed Milk – £1.20



Hovis White Loaf – ?



Hovis White Loaf – £1.39



800g Tesco  
bread – £0.74





Hovis White Loaf – £1.39



5kg easy cook rice – ?



5kg easy cook rice - £7.50



5kg easy cook rice - £7.50



Kenco Coffee 200g – ?



Kenco Coffee 200g – £7.75

# Can you think of any saving hacks for the weekly shop?

- Bulk buy items that you know you'll use over time e.g. pasta, rice etc.
- Cook big batches that will last several meals
- Eat less meat or cheaper meats (chicken thighs)
- Shop in the evening to hunt out those reduced items
- Make use of loyalty cards and take note of offers
- Fakeaways instead of takeaways



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£1.60

TESCO PIZZA



£1.65

TESCO CHIPS



£0.80

TESCO COLA



£4.05



£3.95

CHICAGO TOWN PIZZA



£3.20

MCCAIN CHIPS



£1.99

PEPSI



£9.14



£16.99

DOMINO'S  
PIZZA



£4.00

DOMINO'S  
FRIES



£3.49

DIET COKE



£24.48

# REPAYING STUDENT LOANS

# Repayments

Let's add up the student loans you've built up...

Student loan	Each year	Over 3 years
Tuition fee loan	£9,535	£28,605
Maintenance loan	£10,544	£31,632
<b>Total student loan</b>	<b>£20,079</b>	<b>£60,237</b>

What impact will this have on your future?

\*Based on figures for 2025 entry

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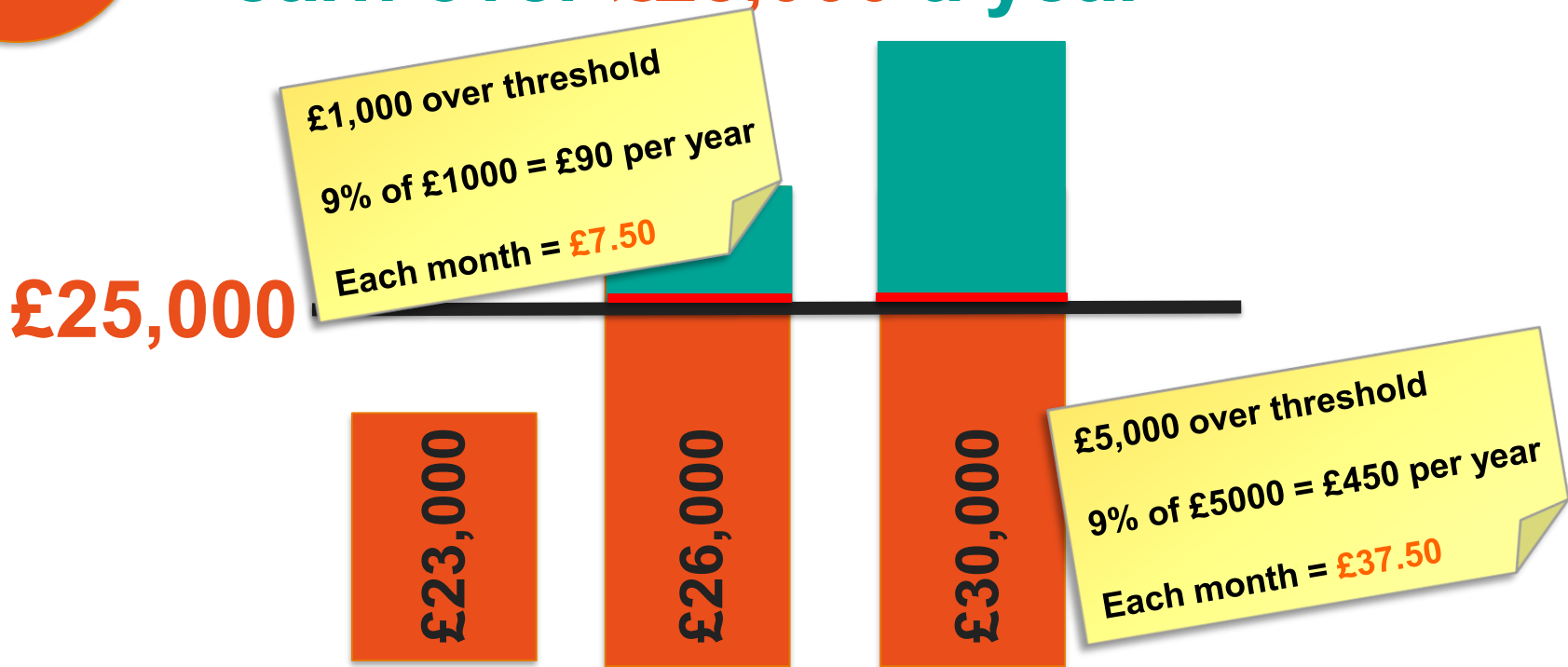


# **GOLDEN RULES**

**For repaying your student loan**

1

# You only repay 9% of anything you earn over £25,000 a year

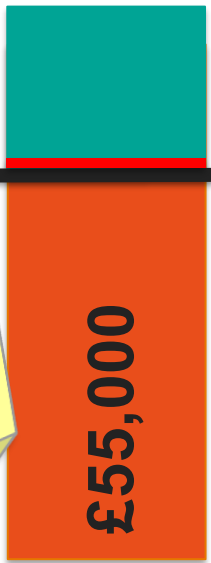


# Your turn!

Work out how much you would pay for each of the salaries below.

£25,000

£30,000 over threshold  
9% of £30,000 = £2,700 per year  
Each month = £225



£50,000 over threshold  
9% of £50,000 = £4,500 per year  
Each month = £375



# | The size of your loan doesn't decide how much you pay back



Owe £20,000, earn £30,000 = £37.50 a month

Owe £60,000, earn £30,000 = £37.50 a month

Owe £100,000, earn £0 = £0 a month



# | After 40 years any remaining debt is wiped...

*“Only 52% of graduates are likely to fully repay their loans by the time they are written off”*



Martin Lewis  
'Money Saving Expert'



**“Working-life-long graduate tax”**

# | Additional financial support

- ✓ Bursaries
- ✓ Scholarships
- ✓ Grants



# | Bursaries

- Some unis offer **bursaries** for students from **lower income families**
- Differs between unis but could mean an **extra £2,000 a year**
- For some you need to apply, for others you just **‘consent to share’** your household income with your university at the end of your student finance application

University of Essex offers a bursary of up to £3000 for students with a household income up to £35,000

Anglia Ruskin offer a bursary of up to £300 a year for students with a household income of less than £42,875

# Scholarships



- These are usually offered for academic achievement or extracurricular activities. Examples include:



Anglia Ruskin University offers the Merit Scholarship of £1,000 for achieving the equivalent of 120 UCAS points (BBB at A level)



Aimed at talent athletes towards fulfilling their potential as a student athlete, UEL offers up to £6,000 per year of study

Up to £3,000 support package is offered to UK Students with a household income of £35,000 or under (as assessed by SFE), who are starting a three-year undergraduate course in 2024-2025.

# | Grants

Universities offer a variety of grants to support...

- Care leavers
- Students from low-income households
- Students from a certain ethnicity
- Travelling/studying abroad
- Parental occupation
- Hardship

**You can also receive grants for certain courses such as:**

- An NHS grant for nursing, medicine and dentistry
- Teaching grants – particularly for subjects that are in demand e.g. Physics and Maths
- NHS social work grants for approved health and care courses

## How do I find Grants, Bursaries and Scholarships?



- **The university's website** will have a section with all of the Grants, Bursaries and Scholarships that they offer, which is the best place to look first.
- Just google '[university name] scholarships/grants/bursaries'
- **Scholarship Hub** – Most comprehensive list of bursaries, grants and scholarships - <https://www.thescholarshiphub.org.uk/>
- **Turn2Us Grants Search** - <https://grants-search.turn2us.org.uk/>



**IS IT WORTH IT?**

**AN INVESTMENT IN  
YOUR FUTURE**





**Any questions?**



**Let's test your  
knowledge!**



1. What are the 2 types of loan you can get to help you pay for your time at university.

Tuition fee loan

Scholarship

Maintenance loan

Learning loan

2. Household income will affect how much tuition fee loan you are entitled to.

True

False

3. What is the maximum cost of one year's study (tuition) at university?

£3,500

£5,000

£9,250

£11,750

4. Where you decide to live affects how much maintenance loan you are entitled to.

True

False

5. Write down the 2 correct statements about repaying your loan

You repay 9% of what you earn over £25,000

You repay 9% of everything you earn

Any remaining debt is wiped after you retire

Any remaining debt is wiped after 40 years

## Useful links

- [gov.uk/student-finance](https://www.gov.uk/student-finance)
- [moneysavingexpert.com/students/](https://moneysavingexpert.com/students/)
- [thestudentroom.co.uk/student-finance/](https://thestudentroom.co.uk/student-finance/)
- [themoneycharity.org.uk/student-moneymanual/](https://themoneycharity.org.uk/student-moneymanual/)
- [savethestudent.org/](https://savethestudent.org/)

[makehappen.org](https://makehappen.org)

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