



MAKE
—
HAPPEN

MAKE
YOUR FUTURE
HAPPEN.



a.r.u. | Anglia Ruskin
University



University of Essex



University of
East London



MAKE
—
HAPPEN

Student Finance

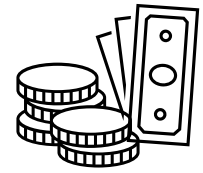
MAKE
—
HAPPEN

Student Finance

Applying, Budgeting & Repayment

Today's Session

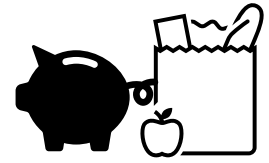
- **The Student Finance Package**



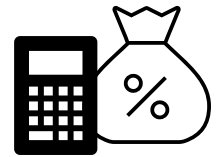
- **Applying**



- **Having enough to live off**

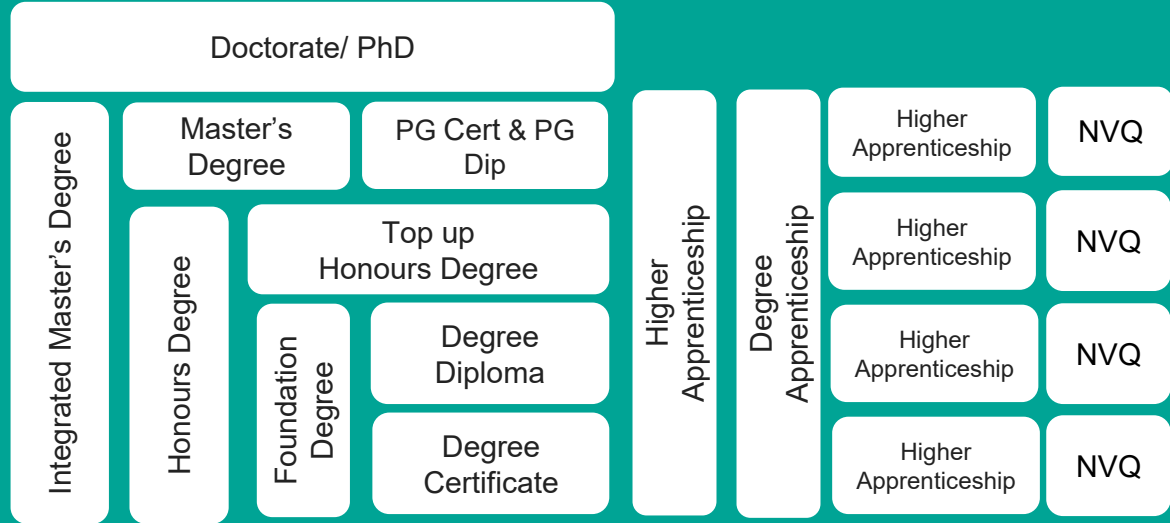


- **Paying it back**



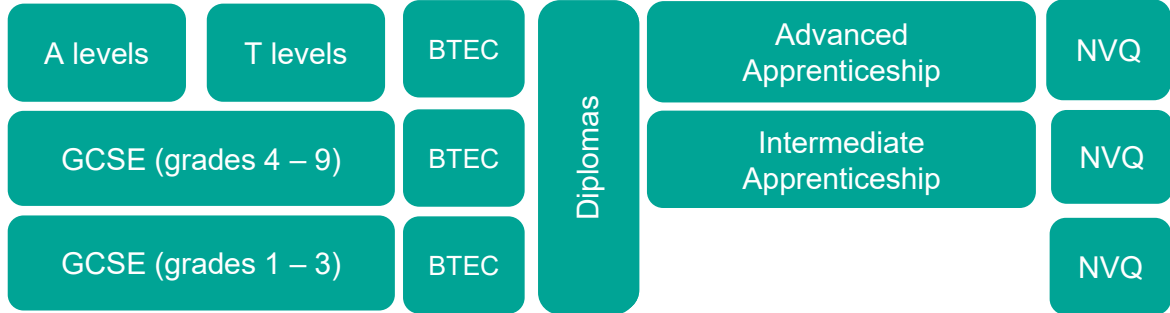
Higher Education

- Level 8
- Level 7
- Level 6
- Level 5
- Level 4



Secondary/ Further Education

- Level 3
- Level 2
- Level 1



Glossary

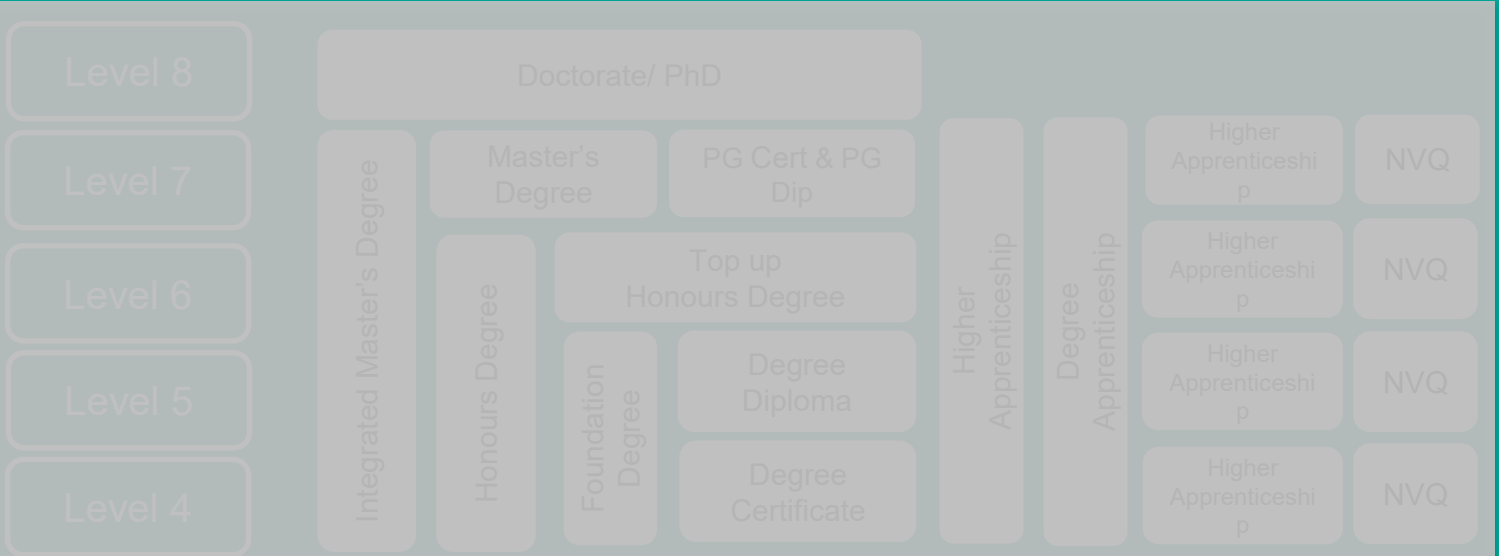
BTEC: Business and Technology Innovation Council

NVQ: National Vocational Qualification

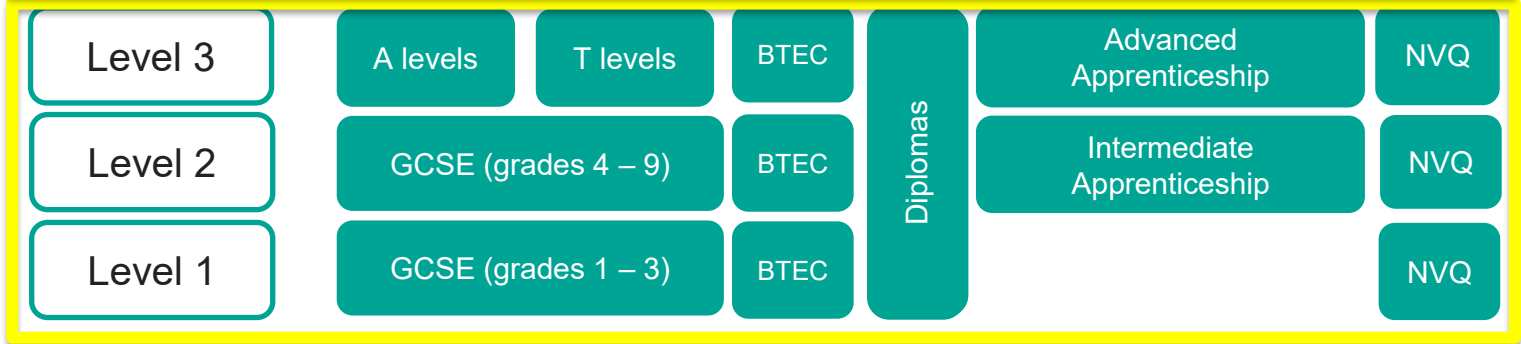
PG Cert: Postgraduate Certificate

PG Dip: Postgraduate Diploma

Higher Education



Secondary/ Further Education



Glossary

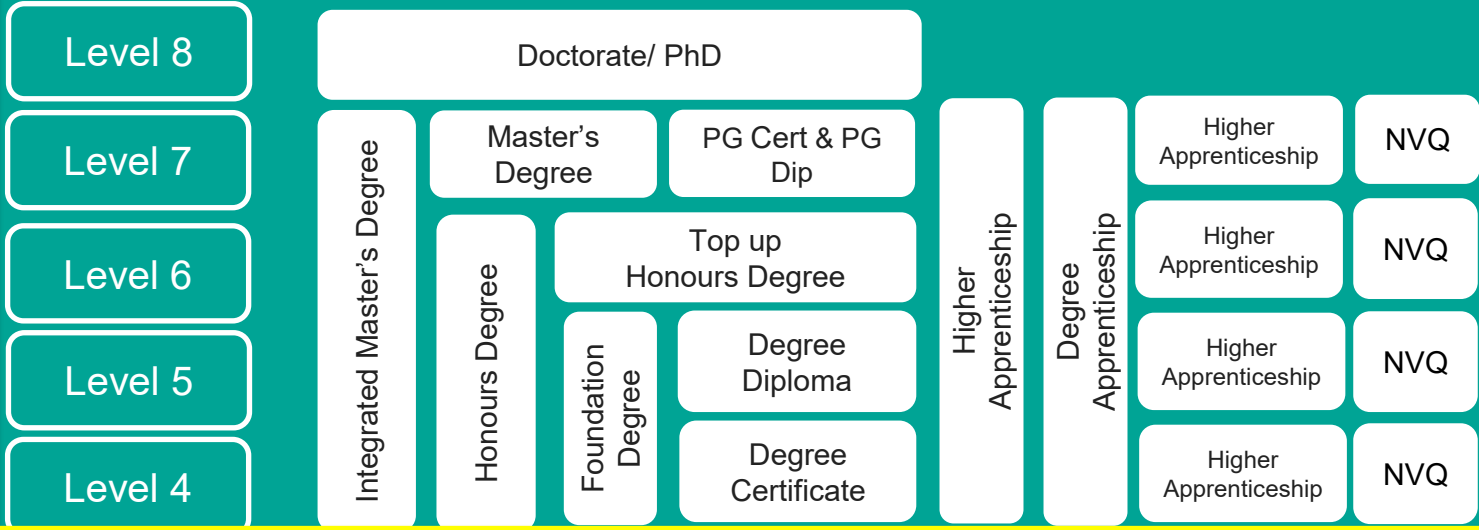
BTEC: Business and Technology Innovation Council

NVQ: National Vocational Qualification

PG Cert: Postgraduate Certificate

PG Dip: Postgraduate Diploma

Higher Education



Secondary/ Further Education



Glossary

BTEC: Business and Technology Innovation Council

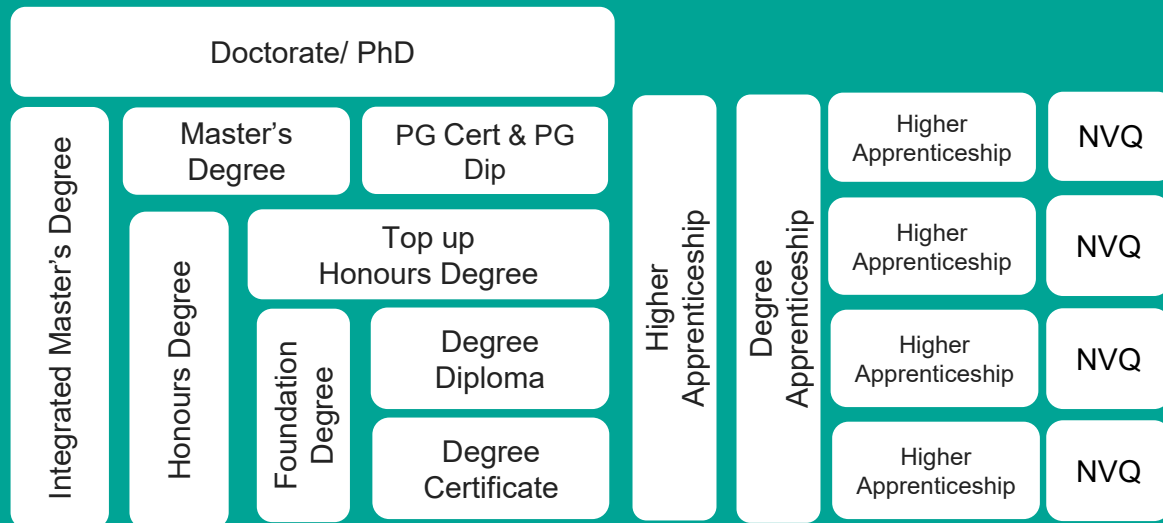
NVQ: National Vocational Qualification

PG Cert: Postgraduate Certificate

PG Dip: Postgraduate Diploma

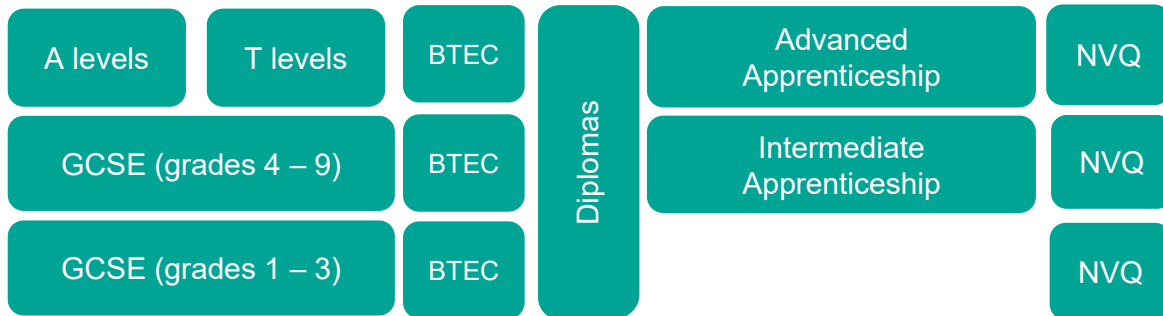
Higher Education

- Level 8
- Level 7
- Level 6
- Level 5
- Level 4



Secondary/ Further Education

- Level 3
- Level 2
- Level 1



Glossary

BTEC: Business and Technology Innovation Council

NVQ: National Vocational Qualification

PG Cert: Postgraduate Certificate

PG Dip: Postgraduate Diploma

Why go to University?



Chance to study a subject you're passionate about



Achieve a qualification that could lead onto your chosen career



Learn valuable transferable skills and life skills, grow in confidence and make lifelong friends



Better job prospects and higher earning potential

Career Benefits

Compared to non-graduates, university graduates are more likely to be:

- Employed- *around 60% of graduate employers will recruit graduates from any degree discipline*
- In a high-skilled job
- Earning significantly more

Average salary* (2023) =

£29,500

Non-graduate

£40,000

Graduate

*Based on [data from DfE](#).



**BUT ISN'T UNI
REALLY
EXPENSIVE?**





How much does university cost per year

£9,535

*from September 2025



sfe

student finance england



Student Loans Company

**Student loans are provided by the
government through
Student Finance England.**

| Lifelong Entitlement Loan (LLE)

- The LLE is open for courses or modules **starting from Jan 2027**
- Access LLE by applying for student finance from **Sept 2026**
- Everyone is entitled to access funding for the equivalent of 4 years full time study post-18.
- The LLE can be accessed from the ages of 18-60.
- This can go towards a variety of courses – not just traditional degrees. This could be courses like Higher Technical Qualifications, PGCE's or modules taken sporadically across a career.
- Find out more at studentfinance.campaign.gov.uk/lifelong-learning-entitlement/
- This session will be focusing on students who are taking the traditional university funding route.

| The Student Finance Package

Means tested by household income

MAINTENANCE LOAN
(for living costs)

TUITION FEE LOAN

Maximum amount
(check what you would be entitled to at gov.uk/student-finance-calculator)

Minimum amount

Straight to the uni
Up to £9,535

| Tuition Fee Loan - £9,535 (max)

- No upfront fee
- Student Finance
England eligibility
- **NOT** means tested
- Paid directly to the
university

This loan pays for...

Lecturers

Other University Staff

Student Services

Equipment

Facilities

| Maintenance Loan

The amount of maintenance loan is based on two factors

- 1) Where you live whilst studying at university
- 2) Your household income

This loan pays for...

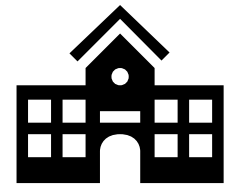
Accommodation, Travel, Food, Going Out, Clothes, Toiletries, Netflix, Mobile Phone etc...

Maintenance Loan - Location



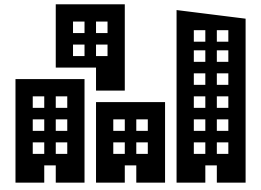
Living at home

Up to £8,877*



Living away from home, outside London

Up to £10,544*



Living away from home, in London

Up to £13,762*


 There's different funding if you're studying to be a doctor or dentist, social worker

*Max. loan amounts for 2025/2026

Maintenance Loan – Household Income

Full-time student living away from home outside London.

Household Income	Max. loan for 2025/26
£25,000 and under	£10,544
£40,000	£8,285
£50,000	£6,779
£65,000 and over	£4,915 (minimum amount)

 Top tip: use the student finance calculator on the government website to work out how much you could be eligible for!

Maintenance Loan – Household Income



Household income



Maintenance Loan

*Full-time student living away from home outside London (2025/26)

Maintenance Loan – Household Income



Household income



Maintenance Loan

£10,544*

*Full-time student living away from home outside London (2025/2026)

Maintenance Loan – Household Income



Household income



Maintenance Loan

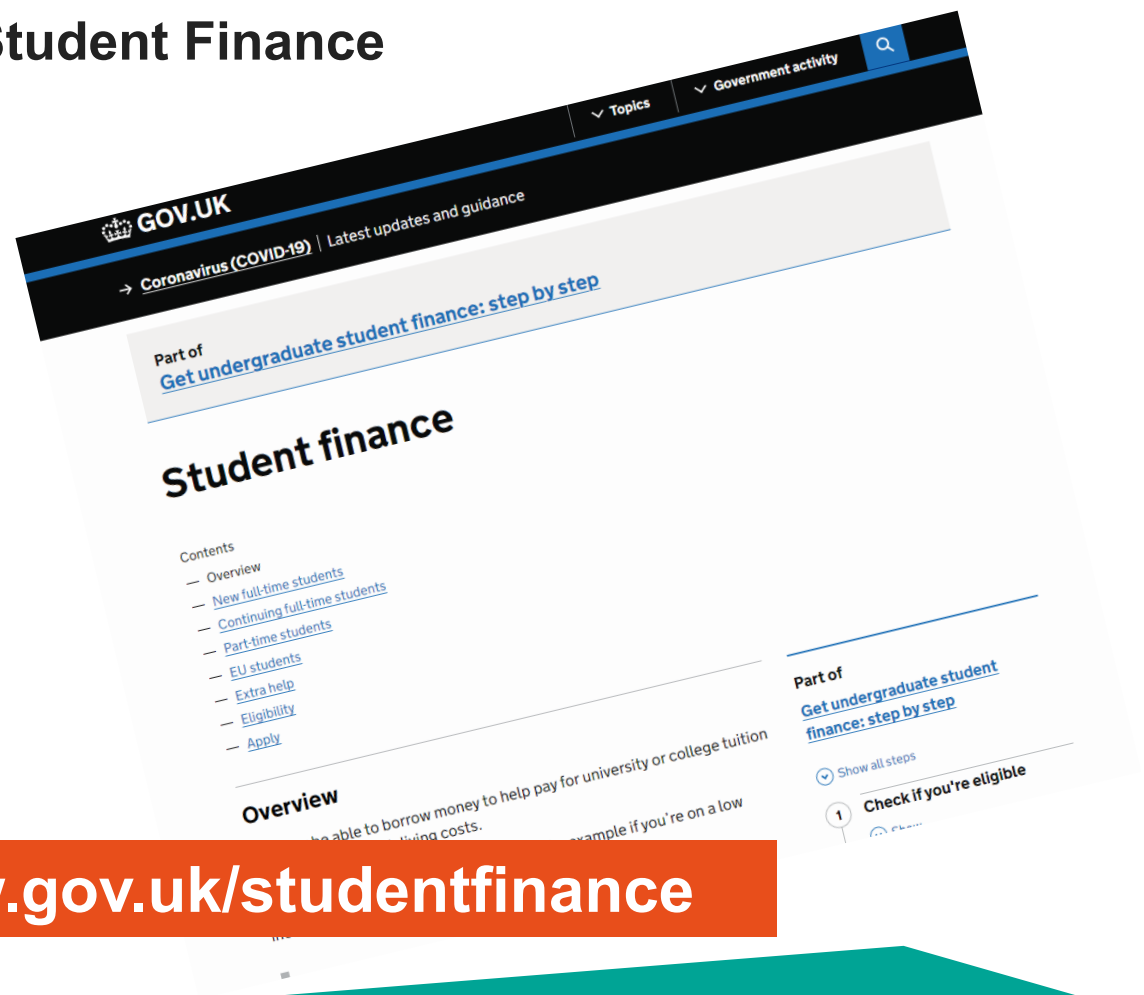




APPLYING FOR STUDENT FINANCE



Applying for Student Finance



www.gov.uk/studentfinance

Applying for Student Finance

Apply from end of March

Part 1: your application

Put in preferred uni course and update as necessary

Part 2: parents create account

Parents submit their income details

Check progress of application

Research additional sources of income

| Applying for Student Finance: Additional Support

- Students leaving care or independent student
- Childcare grant
- Parents' Learning Allowance
- Adult Dependants' Grant
- Disabled Students' Allowance
- Medical, social work and teacher training students
- Studying abroad

[gov.uk/student-finance/extra-help](https://www.gov.uk/student-finance/extra-help)

MAKE
—
HAPPEN

Getting paid

Getting paid - Best student bank accounts



Santander Edge Student*

Service rating: 60% 'great'

- 0% overdraft:**
- £1,500 in years 1 to 3
 - £1,800 in year 4
 - £2,000 in year 5



NatWest Student

Service rating: 58% 'great'

- 0% overdraft:**
- £500 in the first term
 - Up to £2,000 from the second term until the end of year 2
 - Up to £3,250 in years 3+



RBS Student

Service rating: 47% 'great'



When do I get paid?

- **Tuition fees** are paid straight to the uni
- **Maintenance loans** are paid in to your account at the beginning of each term (3 times a year)
 - 1st payment: September
 - 2nd payment: January
 - 3rd payment: April



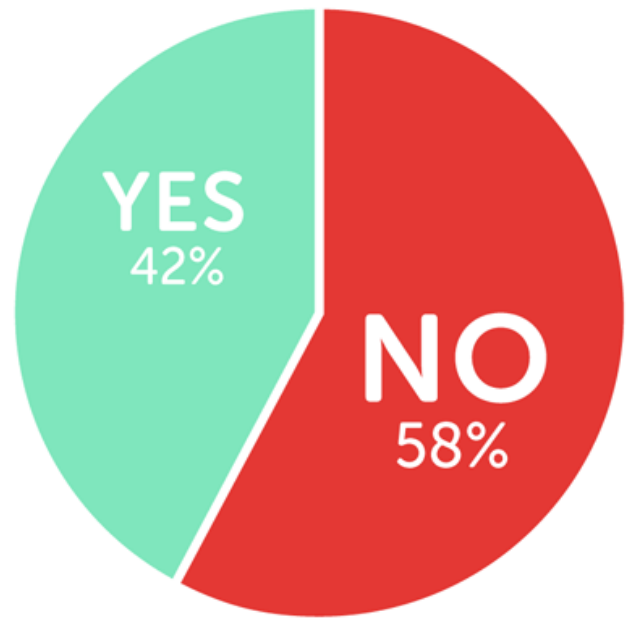
Any questions so far?



MAKE
—
HAPPEN

Budgeting

Is the maintenance loan big enough?



| Income

- Student finance maintenance loan
- Part-time work
- Scholarships and bursaries
- Help from parents
- Savings



Common Outgoings

It is important to remember that as a student you will also have to pay for things such as...

- Accommodation
- Travel
- Food
- Bills
- Socialising
- Hobbies



From your maintenance loan you might have up to

£257

(approx.
£1030/month)

to spend each week at university

Max. maintenance loan outside of London, living away from home divided by average uni academic year (41 weeks).

How would you spend it??



RENT



FOOD



TRAVEL



CLOTHES



PHONE



BILLS



BOOKS



OTHER

The average UK student said they spent each week...



£135

RENT



£48

FOOD



£16

TRAVEL



£8

CLOTHES



£4

PHONE



£19

BILLS



£4.50

BOOKS



£30

OTHER

Outgoings: Rent



Halls

- Most expensive but bills included
- Great way to meet new people
- Typically near campus so less need to travel



Student House

- Cheaper than halls but have to organise your bills
- Less distractions
- May have to pay for travel
- You can pick who you live with



Live at home

- Cheapest option (possibly free)
- Could miss student experience
- Less independence
- May have to travel

Income: Part Time Work



Retail or hospitality jobs

Student Ambassador



Brand reps and ambassadors

Tutoring

Office temp

Income: Part Time Work

- Approx. 2/3 students do part-time work to help fund their studies

PROS

- Extra cash
- Make friends outside of uni
- Gain work experience: time management skills and transferable skills – looks good on a CV!

CONS

- Can take up your spare time
- May cause extra stress, particularly around exams
- May cause you to miss out on some student experiences

Bursaries, Scholarships and Grants



Bursaries

- Some unis offer **bursaries** for students from **lower income families**
- Differs between unis but could mean an **extra £2,000 a year**
- For some you need to apply, for others you just '**consent to share**' your household income with your university at the end of your student finance application

University of Essex offers a bursary of up to £1000 for students with a household income below £35,000

Anglia Ruskin offer a bursary of up to £200 a year for students with a household income of less than £42,875

Universities and charities offer a variety of grants to support...

- Care leavers
- Students from low income households
- Students from a certain ethnicity
- Travelling/studying abroad
- Parental occupation
- Hardship
- You can also receive grants for certain courses such as:

- An NHS bursaries for certain medicine or dentistry courses
- Teaching Training
- Social work

Scholarships

- These are usually offered for academic achievement or extracurricular activities. Examples include:

Anglia Ruskin University offers the Merit Scholarship of £1,000 for achieving the equivalent of 120 UCAS points (BBB at A level)

University of East Anglia offers £1,000 a year to students who can display musical talent

University of Bournemouth offers up to £5,000 for students who are high performing sportsperson with the desire to continue to develop in the sporting arena, as well as academically

Activity: Bursaries & Scholarships

Aston University offer £500/yr to students who achieve BBB or higher at A level

Durham Inspired Music Scholarship: £4000/yr to students with Grade 8 level in any instrument (or vocal), and household income less than £42,875

Santander Universities Scholars Programme: £30,000 over 3 years. Must be attending partner university & identify as being in one of underrepresented groups, and not receiving more than £1,500 in other sponsorships. 100 available by application

Access Edinburgh Scholarship: between £1000-£5000/yr for students who have experienced care, are estranged from family, or have household income below £34,000

University of Roehampton offer £1000/yr to male students studying BA Primary Education who receive the maximum maintenance loan

Bangor University offer £1000/yr to students who provide unpaid care to a friend or family member who depends on their support due to illness or disability

Sheffield Hallam Women in Engineering Scholarship: £9000 over 3 years for students who identify as female, with household income <£42,875, studying Engineering

Society for Underwater Technology Educational Support Fund: £2000/yr for students studying a degree relevant in some way to marine science, underwater technology or offshore engineering. Requires reference from headteacher or head of university department

University of Nottingham Sports Scholarships: £1000+ /yr towards training and competitions for students at academy/national/international standard in a BUCS sport or Olympic/Paralympic/Commonwealth sport

How do I find Grants, Bursaries and Scholarships?



- **The university's website** will have a section with all of the Grants, Bursaries and Scholarships that they offer, which is the best place to look first.
- Just google '[university name] scholarships/grants/bursaries'
- **Scholarship Hub** – Most comprehensive list of bursaries, grants and scholarships - <https://www.thescholarshiphub.org.uk/>
- **Turn2Us Grants Search** - <https://grants-search.turn2us.org.uk/>

What if I run out of money?



Example scenario

Charlie has made it to the end of their 1st year at uni and is excited to live with new friends in a house-share next year. They work a part-time job for 4 hours a week to fit around their studies.

Next year's landlord has asked them to pay a £350 deposit in advance to secure the house-share but Charlie doesn't have that kind of money saved and needs to wait until September to receive the next chunk of their maintenance loan.

Charlie is really worried and starts to spiral- what if they lose the house? What if they miss out on living with their friends? How can they afford to live over the next couple of months?

What would you advise Charlie to do?

What would you advise Charlie to do?

- Speak to someone! Charlie will not be alone in having this problem and there might be help available that you didn't know existed
 - University support services and hardship funds
 - Money advice charities e.g. StepChange, National Debtline, The Money Charity, Rethink
 - Your bank
- Check you have an interest-free overdraft or ask your bank if you can increase your overdraft.
- Would it be possible to borrow money off a trusted family member?
- Ask your employer whether they can increase work hours over summer.

11% 
OF STUDENTS HAVE RECEIVED
HARDSHIP FUNDING

Student Banks Accounts

- Interest free overdrafts- **borrow** money from your bank with no added interest.
- There is a limit to the amount you can borrow. You will be charged for exceeding this limit .
- After you graduate you will have to start paying interest on any money you are still borrowing so it's important not to treat the overdraft like 'free money' or extra income.

-£784.90

ⓘ Available: £212.26

including overdraft limit: £1,000.00

University Hardship funds

- **Hardship funds** are designed to help if students are having financial problems while studying or before arriving at university.
- In other cases, there may be charitable funds that award 'payment in kind', such as IT equipment or vouchers. University students' unions may also run their own smaller scheme.





Any questions so far?





REPAYING STUDENT LOANS



Repayments

Let's add up the student loans you've built up...

Student loan	Each year	Over 3 years
Tuition fee loan	£9,535	£28,605
Maintenance loan	£10,544	£31,632
Total student loan	£20,079	£60,237

What impact will this have on your future?

*Based on figures for 2025 entry

MAKE
—
HAPPEN

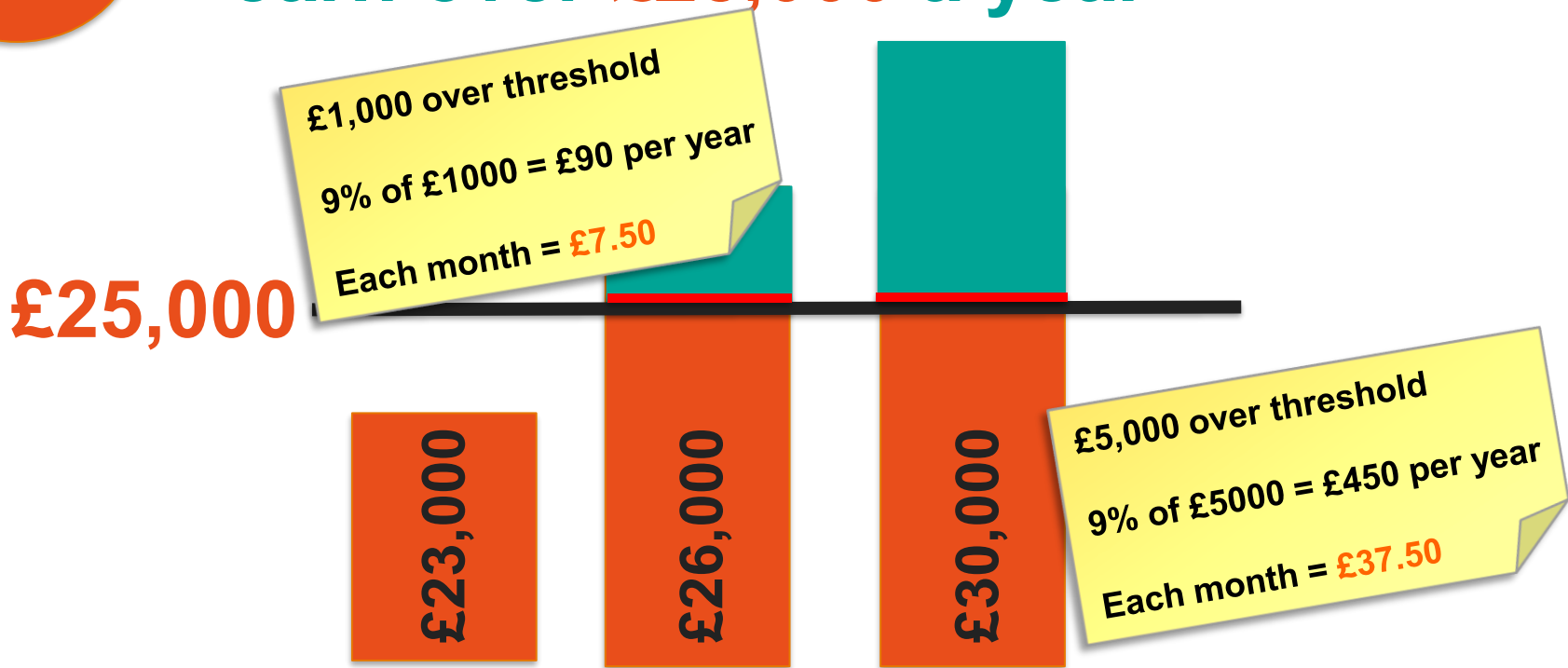


GOLDEN RULES

For repaying your student loan

1

You only repay 9% of anything you earn over £25,000 a year



What you'll repay on a Plan 5 Student Loan

Salary	What you'll repay each year	Monthly Repayment
£24,000	You don't pay	£0
£26,000	£90/year (9% of £1,000)	£7.50
£35,000	£900/year (9% of £10,000)	£75.00
£50,000	£2,250/year (9% of £25,000)	£187.50
£100,000	£6,750/year (9% of £75,000)	£562.50



Monthly payslip – how you repay

How much you've earned

Personal details, NI number and date
How much has been taken off your earnings

How much has been taken off this year
Including Student Loan

How much you've earned
How much has been taken off this month
How much has been taken off this year

| The size of your loan doesn't decide how much you pay back



Owe £20,000, earn £30,000 = £37.50 a month

Owe £60,000, earn £30,000 = £37.50 a month

Owe £100,000, earn £0 = £0 a month



| After 40 years any remaining debt is wiped...

“Only 52% of graduates are likely to fully repay their loans by the time they are written off”



Martin Lewis
'Money Saving Expert'



“Working-life-long graduate tax”



IS IT WORTH IT?

**AN INVESTMENT IN
YOUR FUTURE**





Any questions?



Useful weblinks

- [gov.uk/student-finance](https://www.gov.uk/student-finance)
- moneysavingexpert.com/students/
 - Info on student finance, loans, best student bank accounts
 - Info for parents
- [savethestudent.org/](https://www.savethestudent.org/)
 - For student deals, best student bank accounts, money saving tips.
- [studentspace.org.uk/wellbeing/money](https://www.studentspace.org.uk/wellbeing/money)

Grants, scholarships and bursaries:

- University's website for specific info on what they offer
- thescholarshiphub.org.uk/
- grants-search.turn2us.org.uk
- [gov.uk/student-finance/extra-help](https://www.gov.uk/student-finance/extra-help)

MAKE
—
HAPPEN

VISIT OUR WEBSITE:
WWW.MAKEHAPPEN.ORG

FOLLOW US ON:

